



***SILVERWOOD PARTNERS ADVISES LONDON TAXIS NORTH AMERICA, INC
IN CONNECTION WITH PRIVATE PLACEMENT FINANCING***

SHERBORN, MA – December 12, 2002 – Silverwood Partners today announced that London Taxis North America, Inc. has raised capital from a group of institutional investors affiliated with Stamford Capital Group. Silverwood Partners advised London Taxis in connection with the financing.

About London Taxis North America, Inc.

London Taxis North America, Inc. (“LTNA”) is a Sudbury, Massachusetts-based supplier of highly differentiated vehicles to U.S. limousine and taxi fleet operators. LTNA has acquired the exclusive license to import and distribute the London Taxi in the United States and Canada and is initially targeting the livery and taxi markets. The London Taxi is the only purpose built livery vehicle that can comfortably seat 5 adults and that is designed to run 500,000 to 700,000 miles. Through distributing the vehicle in North America, LTNA aims to provide a travel experience that substantially advances beyond the current alternatives, in terms of practicality, comfort and access for the disabled.

About Silverwood Partners

Silverwood Partners is a sector focused investment bank that provides M&A and private capital raising advisory services to information, communications, financial services, and digital imaging technology companies, and healthcare, industrial and consumer companies. Silverwood delivers acquisition, divestiture or corporate sale advisory, strategic-financial advisory and institutional financing services to companies in its targeted business sectors. For additional information, visit Silverwood’s Website at www.silverwoodpartners.com.

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