



***SILVERWOOD PARTNERS ADDS SENIOR MEDIA TECHNOLOGY EXECUTIVE TO TEAM –
ETHAN E. JACKS JOINS FIRM AS MANAGING DIRECTOR***

SHERBORN, MA – April 12, 2007 – Silverwood Partners, a specialized technology, consumer and healthcare investment banking firm, announced that Ethan E. Jacks has joined the firm as a Managing Director focused on the media and entertainment technology sector.

Mr. Jacks was previously Senior Vice President of Business Development and Chief Legal Officer of Avid Technology, Inc., the leading provider of content creation technology to the professional media and entertainment markets. Mr. Jacks held a number of senior executive positions with Avid Technology, where he was an integral part of the team leading Avid's worldwide growth and expansion. While at Avid, Mr. Jacks reviewed most media technology M&A opportunities and was responsible for the acquisition of twelve companies with combined revenues of \$500 million.

Prior to joining Avid, Mr. Jacks was Vice President and General Counsel for Molten Metal Technology, Inc., which developed an innovative technology for recycling hazardous waste. Mr. Jacks helped grow the company from a start-up to a 1996 market capitalization of over \$1 billion with 800 employees worldwide. Mr. Jacks was also engaged in the private practice of law for eleven years, including as a partner at the major national law firm of McDermott, Will & Emery.

"Ethan Jacks brings a practiced talent for guiding companies through commercialization and growth, as well as developing close business partnerships and successfully completing strategic M&A transactions. He brings a depth of experience and industry knowledge to Silverwood that will help the firm provide important perspectives to our clients in the broadcast technology, cable/MSO technology, Web 2.0 video and mobile video sectors. The media technology sector, in particular video technology, is undergoing transformational change that is being driven by the democratization of video production and new media outlets, principally on the Internet," said Jonathan Hodson-Walker, Managing Partner of Silverwood Partners.

"Silverwood Partners has been retained by or advised in the sale of businesses to some of the leading companies in the media technology sector, including Thomson, Sony, Avid and Miranda. Ethan Jacks' sector coverage will be an important complement to our ongoing media technology initiatives," continued Mr. Hodson-Walker.

"It is our expectation that business partnerships and technology licensing arrangements will be insufficient to develop the next generation of mission critical media technology implementations for broadcast, cable, Web 2.0 and mobile device environments. Vendor and technology consolidation will be an ongoing trend in the sector over the next five years and we anticipate a small number of technology providers will emerge as industry leaders with dominant portfolios of technology and services" said Ethan Jacks.

SILVERWOOD PARTNERS

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About Silverwood Partners

Silverwood Partners is a sector focused investment bank that provides M&A and private capital raising advisory services to information, communications, financial services, and digital imaging technology companies, and healthcare, industrial and consumer companies. Silverwood delivers acquisition, divestiture or corporate sale advisory, strategic-financial advisory and institutional financing services to companies in its targeted business sectors. For additional information, visit Silverwood's Website at www.silverwoodpartners.com.

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