



***SILVERWOOD PARTNERS ADVISES PATH 1 NETWORK TECHNOLOGIES INC.
(AMEX: PNO) IN SECOND PRIVATE PLACEMENT OF SECURITIES***

SHERBORN, MA – April 26, 2005 – Silverwood Partners today announced that Path 1 Network Technologies, Inc. has signed a definitive agreement for a private placement of securities with institutional and accredited individual investors. Silverwood Partners initiated this transaction and acted as exclusive financial advisor to Path 1.

Path 1 Network Technologies Inc. (Amex: PNO), a leading provider of video routing products that enable the transmission of broadcast-quality video over IP networks, today announced that it has signed a definitive agreement for a \$2,575,000 private placement of securities. The investment is being led by Castle Creek Technology Partners LLC; five existing Path 1 shareholders, all accredited investors, will also participate in the round. The private investment is subject to Path 1 shareholder approval and, if approved, is expected to close in the second quarter ending June 30, 2005. Investors will receive 792,306 shares of a new Series B 7% convertible preferred stock, together with 396,155 common stock warrants exercisable at \$3.25 per share.

"This follow-on private investment underscores the progress we have made in strengthening our operations, building key industry partnerships and establishing a leading brand in the rapidly growing market for high-end video-over-IP solutions," said John Zavoli, chief executive officer, Path 1 Network Technologies. "The proceeds of this financing will provide us with the capital necessary to execute an aggressive sales and marketing strategy while maintaining our technological leadership through R&D and new product introductions. We view the participation of a new institutional investor and existing shareholders in this latest round as a strong vote of confidence for Path 1 and the markets we serve."

Silverwood Partners LLC is serving as Path 1's financial advisor for this transaction. Silverwood also served as Path 1's advisor for a \$2,808,750 private placement which closed in January and February 2005.

About Path 1 Network Technologies Inc.

Path 1 Network Technologies Inc. produces a full line of video transport products that enable the conversion and distribution of real-time, broadcast-quality video over Internet Protocol (IP) networks. From the delivery of live MPEG-2 and MPEG-4 standard definition and high definition broadcasts to Video on Demand (VOD), Path 1's video infrastructure platforms allow broadcasters, cable, telco, satellite and mobile operators to transmit high-quality point-to-point, multipoint and multiplexed video over public or private IP networks. To find out more about Path 1 Network Technologies Inc. (Amex: PNO), visit our website at www.path1.com or call 877/ONE-PATH (663-7284).

About Silverwood Partners

Silverwood Partners is a sector focused investment bank that provides M&A and private capital raising advisory services to information, communications, financial services, and digital imaging technology companies, and healthcare, industrial and consumer companies. Silverwood delivers acquisition, divestiture or corporate sale advisory, strategic-financial advisory and institutional financing services to companies in its targeted business sectors. For additional information, visit Silverwood's Website at www.silverwoodpartners.com.

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Important Information

This release may include forward-looking statements, as defined by the Private Securities Litigation Reform Act of 1995, about the future performance of one or more public companies. There are a number of factors that could cause actual events or results to differ materially from those indicated by such forward-looking statements, such as the competitive market in which any company operates, market acceptance of a public company's existing and new products, a public company's ability to anticipate customer needs and the other factors set forth under the caption "Certain Factors That May Affect Future Results," or similar, in a public company's filings with the Securities and Exchange Commission. In addition, any forward-looking statements contained herein represent an estimate only as of the date of such statement and should not be relied upon as representing an estimate as of any subsequent date.

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