



SILVERWOOD PARTNERS ADVISES VITEC MULTIMEDIA IN ITS ACQUISITION OF STRADIS, INC.

SHERBORN, MA – August 1, 2008 – VITEC Multimedia, world leader in advanced MPEG encoding technology, announced today that it has acquired Stradis, Inc., the leading provider of professional-grade digital video decoders. Silverwood Partners initiated this transaction and was the exclusive financial advisor to VITEC Multimedia.

“Stradis is by far the most respected source for professional, broadcast quality video decoders in the world,” said Philippe Wetzel, CEO and founder of VITEC Multimedia. “We at VITEC have always been impressed with the reliability and performance of Stradis decoders.”

“The acquisition of Stradis by VITEC brings substantial resources and synergy to our company,” said Art Nacht, Managing Director of Stradis. “VITEC is providing Stradis with extensive R & D resources and 20 years of MPEG experience. This will enable Stradis to develop and deploy the next-generation video decoder platforms for serving media worldwide. Our plans include new form factors and multiple CODEC support including AVC and HD AVC.”

Stradis will retain its distinct brand identity, strengthening and complementing VITEC’s own fast growing video business. Stradis will continue to operate out of its Atlanta headquarters as an independent company.

About VITEC Multimedia

Since 1988, VITEC has been devoted to the development of MPEG Encoding, video compression and the creation of innovative concepts intended for the digital video applications. VITEC has been pioneering the field of MPEG technology ever since it introduced the world's first MPEG-1 encoder for microcomputers in 1992. In addition to a large offering of products for system integrators, VITEC also offers custom design services and programmable hardware video solutions. VITEC Multimedia’s International Headquarters is located in Châtillon, France, a suburb of Paris. The company’s USA office is located in Duluth, Georgia. For more information, visit www.vitecmm.com.

About Stradis, Inc.

Stradis, Inc. has been building professional-grade digital video and audio products for the broadcasting and entertainment industries since 1997. Its 4:2:2 MPEG-2 video decoders are used in virtually every major commercial broadcast station in the United States reproducing programming, news video and commercial (advertising) content. They are also used in television stations, cable TV facilities, digital signage systems and theme parks in 37 countries around the world. For more information visit www.stradis.com.

About Silverwood Partners

Silverwood Partners is a specialized investment bank that provides mergers & acquisitions and private placement advisory services to information technology, communications technology, consumer products, business services and healthcare companies. For additional information, please visit www.silverwoodpartners.com.

SILVERWOOD PARTNERS

Silverwood Farm Place, 32 Pleasant Street, Sherborn, MA 01770

Tel: 508.651.2194 • Fax: 508.651.9590

www.silverwoodpartners.com

Member FINRA, SIPC

Silverwood Partners Press Release
August 1, 2008
Page 2.

Important Information

This release may include forward-looking statements, as defined by the Private Securities Litigation Reform Act of 1995, about the future performance of one or more public companies. There are a number of factors that could cause actual events or results to differ materially from those indicated by such forward-looking statements, such as the competitive market in which any company operates, market acceptance of a public company's existing and new products, a public company's ability to anticipate customer needs and the other factors set forth under the caption "Certain Factors That May Affect Future Results," or similar, in a public company's filings with the Securities and Exchange Commission or other similar regulatory agencies in non-U.S. jurisdictions. In addition, any forward-looking statements contained herein represent an estimate only as of the date of such statement and should not be relied upon as representing an estimate as of any subsequent date.

Press Contact

Jonathan Hodson-Walker
Managing Partner
Silverwood Partners
T. 508-651-2194
E. jhw@silverwoodpartners.com