



SILVERWOOD PARTNERS

SILVERWOOD PARTNERS ADDS SENIOR DIGITAL MEDIA TECHNOLOGY EXECUTIVE TO TEAM – KENNETH P. BERGER JOINS FIRM AS INDUSTRY ADVISOR

SHERBORN, MA – September 30, 2008 – Silverwood Partners, a specialized digital media technology investment banking firm, announced that Kenneth P. Berger has joined the firm as an Industry Advisor focused on the media and entertainment technology sector.

Mr. Berger is an internationally recognized industry expert and entrepreneur in the fields of sound reinforcement, recording, musical instruments, and audio and music technology. Over his 30-plus years of experience in these industries, Mr. Berger has founded multiple successful companies, including Eastern Acoustic Works (EAW) and Pro Sound Web, and has held senior executive management positions at both public companies (LOUD Technologies, Mackie Designs) and privately held ventures (SIA, N-Tune, Music Sciences, TCGN). Mr. Berger's direct experience includes all aspects of audio product development, marketing, branding, distribution, sales, and manufacturing, including the management of relationships with major international retail and contracting partners. Well known as an industry consultant, Mr. Berger also has extensive experience in emerging technologies, including audio on the web.

"Ken Berger brings a deep knowledge of the live sound, sound recording and music technology businesses to his role at Silverwood Partners. The resurgence of live sound, the increasing penetration of direct delivery of music via the Web and the erosion of the traditional music industry model creates many opportunities for technology providers to the industry," said Jonathan Hodson-Walker, Managing Partner of Silverwood Partners.

"Silverwood Partners has been retained by or advised in the sale of businesses to some of the leading companies in the media technology sector, including Thomson, Sony, Avid and Miranda. Ken Berger's sector presence will be an important complement to our ongoing media technology initiatives," added Ethan Jacks, a Managing Director with Silverwood Partners.

"The changes in the sound and music business are significant and I see increased M&A activity as a natural aspect of the evolutionary change that is taking place. The rate of technology development is unprecedented and it creates opportunities for rapid value creation that is frequently best realized through the sale of a business. Larger industry participants are actively looking for selected acquisitions that fill a clearly identified need. I am looking forward to working with Silverwood Partners as an active catalyst of industry change," commented Mr. Berger.

About Silverwood Partners

Silverwood Partners is a sector focused investment bank that provides M&A and private capital raising advisory services to information, communications, financial services, and digital imaging technology companies, and healthcare, industrial and consumer companies. Silverwood delivers acquisition, divestiture or corporate sale advisory, strategic-financial advisory and institutional financing services to companies in its targeted business sectors. For additional information, visit Silverwood's Website at www.silverwoodpartners.com.

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