



SILVERWOOD PARTNERS

SILVERWOOD PARTNERS ADDS SENIOR HEALTHCARE/TECHNOLOGY EXECUTIVE TO TEAM – ERIC G. WALTERS JOINS FIRM AS INDUSTRY ADVISOR

SHERBORN, MA – June 19, 2009 – Silverwood Partners, a specialized technology, consumer and healthcare investment banking firm, announced that Eric Walters has joined the firm as an Industry Advisor focused on the healthcare and clean technology sectors.

Mr. Walters has over 25 years of executive experience, of which 15 years are in the healthcare industry. He previously served as Vice President and Chief Financial Officer of both PolyMedica Corporation, a publicly traded provider of diabetes supplies, and AdvanSource Biomaterials Corporation, a company focused on the design, development and manufacture of advanced polymers for the medical device industry. Mr. Walters was also Vice President and Chief Financial Officer of Konarka Technologies, Inc., a developer of photovoltaic thin film. Mr. Walters has particular expertise in mergers & acquisitions, divestitures, private fund raisings, venture capital, IPOs, SEC filings, managing high performance teams, secondary offerings, and investor relations within the healthcare and technology sectors.

“Eric Walters is a seasoned executive and his experience at both private and public companies allows him to bring valuable insight to a broad range of transactions at Silverwood. Eric was a key member of the executive team that grew PolyMedica from a private, development-stage company to a public company generating \$350 million in revenue, which was subsequently sold for approximately \$1.4 billion in cash. His experience is a great resource to our clients. We continue to see significant M&A and private financing opportunities for well-positioned companies in the healthcare industry, and Silverwood looks forward to working with Mr. Walters to help our clients capitalize on these opportunities,” said Jonathan Hodson-Walker, Managing Partner of Silverwood Partners.

“We are in a period of dynamic change within the healthcare industry. Every scientific and technological breakthrough means that more patient care is possible and yet cost containment pressures will increasingly impact the industry. As regulatory and political initiatives put downward pressure on margins, companies will look to strategic alternatives to manage innovation and growth. I look forward to working with Silverwood on the M&A and financing transactions that will allow the firm’s clients to benefit from this trend,” said Mr. Walters.

“The healthcare industry is well positioned for growth given a multitude of macro factors including a significant aging of the population, increased life expectancy, and a greater focus on disease control. Despite the uncertainty surrounding potential policy shifts in the United States, we remain confident that the interest in the industry evidenced by financial and strategic buyers will persist, and in turn provide significant strategic opportunities for industry participants,” continued Mr. Hodson-Walker.

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About Silverwood Partners

Silverwood Partners is a sector focused investment bank that provides M&A and private capital raising advisory services to information, communications, financial services, and digital imaging technology companies, and healthcare, industrial and consumer companies. Silverwood delivers acquisition, divestiture or corporate sale advisory, strategic-financial advisory and financing services to companies in its targeted business sectors. For additional information, visit Silverwood's Website at www.silverwoodpartners.com.

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